

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION  
 FOR THE YEAR ENDING 2024

COMPANY INFORMATION

1 Give full name of utility Teton Water and Sewer Company  
 2 Date of Organization 4/12/2012  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 3940 Grand St  
 5 P.O. Box (if applicable) PO Box 786  
 6 City Driggs  
 7 State Idaho  
 8 Zip Code 83422  
 9 Organization (proprietor, partnership, corp.) LLC  
 10 Towns, Counties served Teton

11 Are there any affiliated companies? (yes or no) \_\_\_\_\_

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Jon Pindari	208-354-0256
Vice President		
Secretary		
General Manager		
Complaints or Billing		
Engineering		
Emergency Service		
Accounting		

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? no

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?  
 Street Address 3940 Grand St  
 City Driggs  
 State Idaho  
 Zip 83422

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company

COMPANY INFORMATION (Cont.)

For the Year Ended 2024

15 Is the system operated or maintained under a service contract? Yes

16 If yes: With whom is the contract? Teton Management Services, Inc.

When does the contract expire? 9/30/2025

What services and rates are included? All operations and administration

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization \_\_\_\_\_

Name of owner or operator \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

Gallons/CCF	\$Amount
Water Purchased	

Water Purchased

19 Has any system(s) been disapproved by the No

Idaho Department of Environmental Quality? \_\_\_\_\_

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality No

recommended any improvements? \_\_\_\_\_

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service 0

High Bills 0

Disconnection 0

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary

of Rules required by IDAPA 31.21.01.701? 4/6/2024

Attach a copy of the Summary

24 Did significant additions or retirements from the No

Plant Accounts occur during the year? \_\_\_\_\_

If yes, attach full explanation and an updated system map

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Teton Water and Sewer Company

REVENUE & EXPENSE DETAIL For the Year Ended 2024

SUB ACCT	DESCRIPTION		
<b>400 REVENUES</b>			
1 460	Unmetered Water Revenue		
2 461.1	Metered Sales - Residential	<u>\$ 158,975</u>	
3 461.2	Metered Sales - Commercial, Industrial	<u>\$ 9,194</u>	
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue	<u>\$ 416</u>	
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	<b>Total Revenue (Add Lines 1 - 7)</b>		<u>\$ 168,585</u>
	(also enter result on Page 4, line 1)		
		<u>Booked to Acct #</u>	
9 *	DEQ Fees Billed separately to customers		<u>Booked to Acct #</u>
10 **	Hookup or Connection Fees Collected	<u>\$ 33,757</u>	<u>Booked to Acct # 475&amp;476</u>
11 ***	Commission Approved Surcharges Collected		
<b>401 OPERATING EXPENSES</b>			
12 601.1-6	Labor - Operation & Maintenance		
13 601.7	Labor - Customer Accounts		
14 601.8	Labor - Administrative & General		
15 603	Salaries, Officers & Directors		
16 604	Employee Pensions & Benefits		
17 610	Purchased Water		
18 615-16	Purchased Power & Fuel for Power	<u>\$ 12,254</u>	
19 618	Chemicals	<u>\$ 4,099</u>	
20 620.1-6	Materials & Supplies - Operation & Maint.	<u>\$ 93,785</u>	
21 620.7-8	Materials & Supplies - Administrative & General	<u>\$ 2,897</u>	
22 631-34	Contract Services - Professional	<u>\$ 17,320</u>	
23 635	Contract Services - Water Testing	<u>\$ 7,500</u>	
24 636	Contract Services - Other	<u>\$ 144,000</u>	
25 641-42	Rentals - Property & Equipment		
26 650	Transportation Expense		
27 656-59	Insurance	<u>\$ 2,770</u>	
28 660	Advertising	<u>\$ 371</u>	
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense		
32 675	Miscellaneous		

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

33 Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2) \$ 284,996

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Teton Water and Sewer Company

INCOME STATEMENT		For the Year Ended	<u>2024</u>
SUB ACCT	DESCRIPTION		
1	Revenue (From Page 3, line 8)	\$	<u>168,585</u>
2	Operating Expenses (From Page 3, line 33)	\$	<u>284,996</u>
3 403	Depreciation Expense		
4 406	Amortization, Utility Plant Aquisition Adj.		
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)	\$	<u>354</u>
7 408.11	Property Taxes	\$	<u>1,456</u>
8 408.12	Payroll Taxes		
9A 408.13	Other Taxes (list) DEQ Fees	\$	<u>1,172</u>
9B			
9C			
9D			
10 409.10	Federal Income Taxes	\$	<u>470</u>
11 409.11	State Income Taxes		
12 410.10	Provision for Deferred Income Tax - Federal		
13 410.11	Provision for Deferred Income Tax - State		
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	\$	<u>288,448</u>
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>\$ (119,863)</u>
20 415	Revenues, Merchandizing Jobbing and Contract Work		
21 416	Expenses, Merchandizing, Jobbing & Contracts		
22 419	Interest & Dividend Income		
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income		
25 426	Miscellaneous Non-Utility Expense		
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	\$	<u>-</u>
29	Gross Income (add lines 19 & 28)	\$	<u>(119,863)</u>
30 427.3	Interest Exp. on Long-Term Debt	\$	<u>1,808</u>
31 427.5	Other Interest Charges		
32	<b>NET INCOME</b> (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)	\$	<u><u>(121,671)</u></u>

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Teton Water and Sewer Company

**ACCOUNT 101 PLANT IN SERVICE DETAIL**

		For the Year Ended			2024
		Balance	Added	Removed	Balance
		Beginning	During	During	End of
SUB ACCT	DESCRIPTION	of Year	Year	Year	Year
1	301	Organization			\$ -
2	302	Franchises and Consents			\$ -
3	303	Land & Land Rights	\$ 300,000		\$ 300,000
4	304	Structures and Improvements			\$ -
5	305	Collecting & Impounding Reservoirs			\$ -
6	306	Lake, River & Other Intakes			\$ -
7	307	Wells			\$ -
8	308	Infiltration Galleries & Tunnels			\$ -
9	309	Supply Mains			\$ -
10	310	Power Generation Equipment			\$ -
11	311	Power Pumping Equipment			\$ -
12	320	Purification Systems			\$ -
13	330	Distribution Reservoirs & Standpipes			\$ -
14	331	Trans. & Distrib. Mains & Accessories			\$ -
15	333	Services			\$ -
16	334	Meters and Meter Installations			\$ -
17	335	Hydrants			\$ -
18	336	Backflow Prevention Devices			\$ -
19	339	Other Plant & Misc. Equipment	\$ 1,000		\$ 1,000
20	340	Office Furniture and Equipment			\$ -
21	341	Transportation Equipment			\$ -
22	342	Stores Equipment			\$ -
23	343	Tools, Shop and Garage Equipment			\$ -
24	344	Laboratory Equipment			\$ -
25	345	Power Operated Equipment			\$ -
26	346	Communications Equipment			\$ -
27	347	Miscellaneous Equipment			\$ -
28	348	Other Tangible Property			\$ -
					\$ -
29		<b>TOTAL PLANT IN SERVICE</b>	<b>\$ 301,000</b>	<b>\$ -</b>	<b>\$ 301,000</b>

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

		For the Year Ended			2024
SUB ACCT	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements			\$ -
2	305	Collecting & Impounding Reservoirs			\$ -
3	306	Lake, River & Other Intakes			\$ -
4	307	Wells			\$ -
5	308	Infiltration Galleries & Tunnels			\$ -
6	309	Supply Mains			\$ -
7	310	Power Generation Equipment			\$ -
8	311	Power Pumping Equipment			\$ -
9	320	Purification Systems			\$ -
10	330	Distribution Reservoirs & Standpipes			\$ -
11	331	Trans. & Distrib. Mains & Accessories			\$ -
12	333	Services			\$ -
13	334	Meters and Meter Installations			\$ -
14	335	Hydrants			\$ -
15	336	Backflow Prevention Devices			\$ -
16	339	Other Plant & Misc. Equipment	\$ 1,000	\$ 1,000	\$ -
17	340	Office Furniture and Equipment			\$ -
18	341	Transportation Equipment			\$ -
19	342	Stores Equipment			\$ -
20	343	Tools, Shop and Garage Equipment			\$ -
21	344	Laboratory Equipment			\$ -
22	345	Power Operated Equipment			\$ -
23	346	Communications Equipment			\$ -
24	347	Miscellaneous Equipment			\$ -
25	348	Other Tangible Property			\$ -
26		<b>TOTALS (Add Lines 1 - 25)</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>\$ -</b>

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Teton Water and Sewer Company

BALANCE SHEET

		For the Year Ended		2024
		Balance	Balance	Increase
		Beginning	End of	or
SUB ACCT	DESCRIPTION	of Year	Year	(Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	\$ 301,000	\$ 301,000	\$ -
2	102 Utility Plant Leased to Others			\$ -
3	103 Plant Held for Future Use			\$ -
4	105 Construction Work in Progress			\$ -
5	114 Utility Plant Aquisition Adjustment	\$ 3,142	\$ 3,142	\$ -
6	Subtotal (Add Lines 1 - 5)	\$ 304,142	\$ 304,142	\$ -
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	\$ 1,000	\$ 1,000	\$ -
8	108.2 Accum. Depr. - Utility Plant Lease to Others			\$ -
9	108.3 Accum. Depr. - Property Held for Future Use			\$ -
10	110.1 Accum. Amort. - Utility Plant in Service	\$ 322,431	\$ 352,364	\$ 29,933
11	110.2 Accum. Amort. - Utility Plant Lease to Others			\$ -
12	115 Accumulated Amortization - Aquisition Adj.			\$ -
13	Net Utility Plant (Line 6 less lines 7 - 12)	\$ (19,289)	\$ (49,222)	\$ (29,933)
14	123 Investment in Subsidiaries			\$ -
15	125 Other Investments			\$ -
16	Total Investments (Add lines 14 & 15)	\$ -	\$ -	\$ -
17	131 Cash	\$ 2,290	\$ 5,159	\$ 2,869
18	135 Short Term Investments			\$ -
19	141 Accts/Notes Receivable - Customers	\$ 5,995	\$ 2,177	\$ (3,818)
20	142 Other Receivables			\$ -
21	145 Receivables from Associated Companies			\$ -
22	151 Materials & Supplies Inventory			\$ -
23	162 Prepaid Expenses			\$ -
24	173 Unbilled (Accrued) Utility Revenue			\$ -
25	143 Provision for Uncollectable Accounts			\$ -
26	Total Current (Add lines 17 - 24, less line 25)	\$ 8,285	\$ 7,336	\$ (949)
27	181 Unamortized Debt Discount & Expense			\$ -
28	183 Preliminary Survey & Investigation Charges			\$ -
29	184 Deferred Rate Case Expenses			\$ -
30	186 Other Deferred Charges	\$ 355,193	\$ 417,947	\$ 62,754
31	Total Assets (Add lines 13, 16 & 26 - 30)	\$ 344,189	\$ 376,061	\$ 31,872



**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Teton Water and Sewer Company

**BALANCE SHEET**

			For the Year Ended		2024
LIABILITIES & CAPITAL			Balance	Balance	Increase
			Beginning	End of	or
SUB ACCT	DESCRIPTION		of Year	Year	(Decrease)
1	201-3	Common Stock			
2	204-6	Preferred Stock			
3	207-13	Miscellaneous Capital Accounts	\$ -	\$ 310,000	\$ 310,000
4	214	Appropriated Retained Earnings			
5	215	Unappropriated Retained Earnings			
6	216	Reacquired Capital Stock			
7	218	Proprietary Capital			
8		<b>Total Equity Capital (Add Lines 1-5+7 less line 6)</b>	\$ -	\$ 310,000	\$ 310,000
9	221-2	Bonds			
10	223	Advances from Associated Companies			
11	224	Other Long - Term Debt	\$ 310,000	\$ -	\$ (310,000)
12	231	Accounts Payable			
13	232	Notes Payable			
14	233	Accounts Payable - Associated Companies			
15	235	Customer Deposits (Refundable)			
16	236.11	Accrued Other Taxes Payable			
17	236.12	Accrued Income Taxes Payable			
18	236.2	Accrued Taxes - Non-Utility			
19	237-40	Accrued Debt, Interest & Dividends Payable			
20	241	Misc. Current & Accrued Liabilities			
21	251	Unamortized Debt Premium			
22	252	Advances for Construction			
23	253	Other Deferred Liabilities			
24	255.1	Accumulated Investment Tax Credits - Utility			
25	255.2	Accum. Investment Tax Credits - Non-Utility			
26	261-5	Operating Reserves	\$ 810	\$ 1,652	\$ 842
27	271	Contributions in Aid of Construction			
28	272	Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3	Accumulated Deferred Income Taxes			
30		<b>Total Liabilities (Add lines 9 - 29)</b>	\$ 310,810	\$ 1,652	\$ (309,158)
31		<b>TOTAL LIABILITIES &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	\$ 310,810	\$ 311,652	\$ 842

\*\* Only if Commission Approved

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Teton Water and Sewer Company

**STATEMENT OF RETAINED EARNINGS**

For the Year Ended 2024

1	Retained Earnings Balance @ Beginning of Year	
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>\$(121,671)</u>
3	Other Credits to Account	
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	<u><u>                    </u></u>

**CAPITAL STOCK DETAIL**

	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	_____			
	_____			
	_____			
	_____			
	_____			\$ -

**DETAIL OF LONG-TERM DEBT**

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8	Well Loan #1	7.00%	\$ -	\$ 1,808	
	_____				
	_____				
	_____				
	_____				
	_____				
	_____				
	<u>Totals</u>		\$ -	\$ 1,808	\$ -

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Teton Water and Sewer Company

**SYSTEM ENGINEERING DATA**

For the Year Ended 2024

- 1 Provide an updated system map if significant changes have been made to the system during the year.
- 2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source
				(Well, Spring, Surface Wtr)
Number 1	330	Chl	47,409	Well
Number 2	120	Chl	17,397	Well
Number 3	75	Chl	6,639	Well
<b>TOTALS</b>			<b>71,445</b>	

- 3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir	Construction
			(Elevated Pressurized Boosted)	(Wood, Steel Concrete)
Water Tank	500	440	Elevated	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Teton Water and Sewer Company

SYSTEM ENGINEERING DATA Continued

For the Year Ended 2024

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Well #1 - Goulds 7 CLC	40	330	84	98390
Well #2 - Franklin 150 STS	15	120	66	47599
Well #3 - Franklin	10	75	84	included w/1

\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:

What was the total amount pumped this year? 000's gal.	<u>71447</u>
What was the total amount pumped during peak month? 000's gal.	<u>11676</u>
What was the total amount pumped on the peak day? gal.	<u>480078</u>

6 If customers are metered, what was the total amount sold in peak month? 000's gal. NA

7 Was your system designed to supply fire flows? Yes

If Yes: What is current system rating? \_\_\_\_\_

8 How many times were meters read this year? NA

During which months? \_\_\_\_\_

9 How many additional customers could be served with no system improvements  
except a service line and meter? 141

How many of those potential additions are vacant lots? 141

10 Are backbone plant additions anticipated during the coming year? No

If Yes, attach an explanation of projects and anticipated costs!

11 In what year do you anticipate that the system capacity (supply, storage or distribution)  
will have to be expanded? \_\_\_\_\_

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION**

NAME: Teton Water and Sewer Company

SYSTEM ENGINEERING DATA Continued

For the Year Ended 2024

**FEET OF MAINS**

1	Pipe Size	In Use	Installed	Abandoned	In Use
		Beginning Of Year	During Year	During Year	End of Year
	4"	150			150
	6"	400			400
	8"	50000			50000
	15"	5600			5600
	16"	1700			1700

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	324	315		
3B Commercial	4	4		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	328	319	0	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of ~~Idaho~~ Wyoming )  
 ) ss  
County of Teton )

WE, the undersigned Jon Pinarri  
and \_\_\_\_\_  
of the \_\_\_\_\_

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

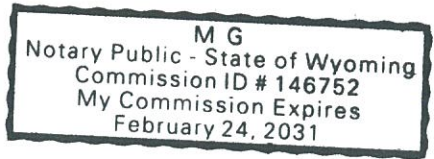
[Signature]  
\_\_\_\_\_  
(Chief Officer)

[Signature]  
\_\_\_\_\_  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 4<sup>th</sup> day of MARCH, 2025

[Signature]  
\_\_\_\_\_  
NOTARY PUBLIC



My Commission Expires 2/24/31